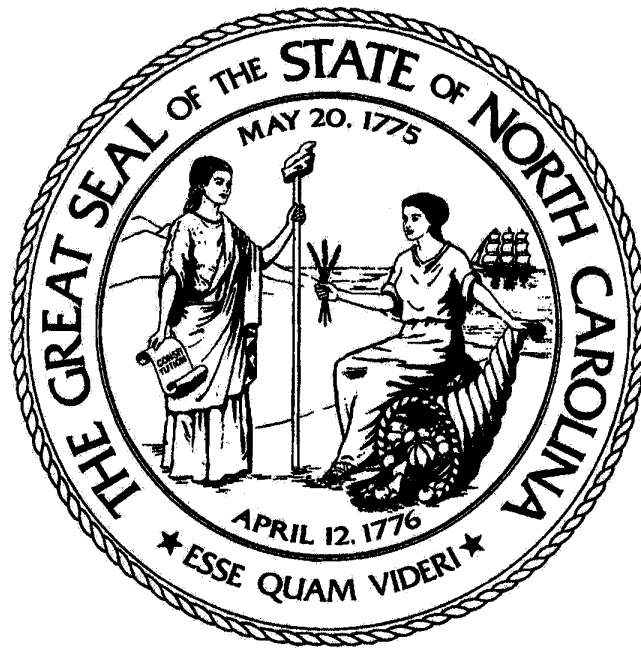


HIGHER EDUCATION BOND OVERSIGHT COMMITTEE



SEMI-ANNUAL REPORT:
JUNE 2003

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HIGHER EDUCATION BOND OVERSIGHT COMMITTEE



June 30, 2003

TO THE MEMBERS OF THE JOINT LEGISLATIVE COMMISSION ON
GOVERNMENTAL OPERATIONS:

Attached for your consideration is the December 2002 Semi-Annual report to the Joint
Legislative Commission on Governmental Operations. The Higher Education Bond
Oversight Committee prepared this report, pursuant to G. S. 116D-5.

Respectfully Submitted,

A handwritten signature in cursive script, appearing to read "Charles T. Davidson".

Charles T. Davidson
Co-Chair

A handwritten signature in cursive script, appearing to read "Paul Fulton".

Paul Fulton
Co-Chair

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Executive Summary

The Higher Education Bond Oversight Committee is pleased to report that the Bond Program is progressing at a rapid pace, with 69 University facilities scheduled to come on line this year. Favorable market rates continue to produce cost savings for both the Universities and Community Colleges. While there may be several projects considered either ahead or behind, in aggregate, the Bond Program is on schedule and on budget.

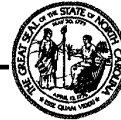
The Community Colleges have completed 30 projects. The Universities have completed 17 projects. All of the University projects were on budget (one project came in \$420,000 under budget), eight projects were completed on or before schedule; and nine finished behind schedule. For a complete listing of completed Community College and University projects, please see attachments A and B.

The Bond Oversight Committee closely monitors the cash flow for the University and Community College Systems. The State Treasurers Office has indicated their willingness to work with the University on cash flow needs as necessary. This could include additional bond sales, so long as the total amount in bonds sold does not exceed statutory limits.

As previously reported, the actual expenditures lagged behind the projected expenditures in the Community College cash flow model by approximately \$26 million. To assist in reducing debt service costs and to attain a cash flow chart that more accurately reflected the actual rate of expenditures, the Community College System Office and the State Treasurer agreed to sell only \$81 million in the February 2003 bond sale instead of the full \$116 million. The balance of the Community College bonds will be sold in the fall of 2003. This change has allowed the Community College System Office to update and more concisely predict cash flow needs.

As of February 13, 2003, the University's contractual commitments totaled approximately \$834,000,000 (33%). The State Board of Community Colleges has approved \$370,296,433 (62%) in new construction and repair and renovation projects as of May 16, 2003. The Community Colleges have also done an outstanding job in meeting their match obligations with only \$40,219,306 (42.7%) remaining to be matched.

The Universities and Community Colleges continue to see an increase in Historically Underutilized Business (HUB) participation. The total HUB participation is 14% for the University System and 10.25%.



Higher Education Bond Oversight Committee Report

Organizational Structure/Information

Two new members have been appointed to the Higher Education Bond Oversight Committee. Committee assignments are listed below. Active campuses are in **bold**.

Higher Education Bond Oversight Committee Assignments	
Co-Chairs	
Charles Davidson and Paul Fulton	General Administration of University of North Carolina State Construction Office The State Treasurer Community College System Office
Board Members	
Malcolm Everett and William Long	Community College System Office Community Colleges
Marshall Bass	Appalachian State University University of North Carolina at Greensboro North Carolina Agriculture and Technical State University
E. David Redwine	North Carolina State University North Carolina Central University Fayetteville State University
Kelly Barnhill, Sr.	East Carolina University University of North Carolina Center for Public Television University of North Carolina at Wilmington
Ron Leatherwood	University of North Carolina at Asheville / Arboretum Western Carolina University Winston-Salem State University
Peaches Gunter Blank	University of North Carolina at Chapel Hill North Carolina School of the Arts University of North Carolina at Charlotte
William Smith	School of Science and Math University of North Carolina at Pembroke Elizabeth City State University

The committee now has a new, user-friendly web site. The site address is <http://www.ncleg.net/HEBOC2/higheredbond.html>. The site provides general information on the committee, its charge, duties, and various reports.

Office of the State Treasurer

Previous Bond Sales			
Date	Community Colleges	Universities	Interest Rate
March 7, 2001	\$48,400,000	\$201,600,000	4.747% fixed
March 12, 2002	\$58,100,000	\$241,900,000	1.65% variable (March)
May 1, 2002 ¹			4.0583% fixed (May)
March 2003 ²	\$81,000,000 ³	\$483,900,000	4.34% (February) 4.30% (March)

¹ This bond sale occurred in two parts.



Future Bond Sales		
Year	Community Colleges	UNC
Fall 2003	\$35,000,000	\$0
2004	\$116,100,000	\$483,900,000
2005	\$135,500,000	\$564,500,000
2006	\$125,800,000	\$524,200,000

As of June 16, 2003, the Community Colleges expended \$79,015,874 million out of the total \$187,500,000 issued in the three previous bond sales. The Universities expended \$538,844,154 of the \$927,400,000 issued in the three previous bond sales.

The unexpended balance remaining as of June 16, 2003 was \$388,555,846 in University Bonds and \$108,484,126 million in Community College Bonds⁴. (*Attachment C*)

State Construction

Document Review/Approval Status

Since the beginning of the bond program in 2000, the State Construction Office has conducted approximately 885 reviews for bond projects. As of June 16, 2003, there were 153 Bond projects in the State Construction Office for review. Out of these projects, 104 projects have completed the Schematic Design phase, 120 projects completed the Design Development phase, 103 completed the Construction Document phase, and 95 projects have received a Final Review.

Community Colleges

The Community College bond program is continuing to progress in an efficient and effective manner. There are 406 community college bond projects, of which 30 are complete.

Matching Funds

The Community Colleges have done an outstanding job in meeting match obligations. There are only 17 Community College sites that have yet to fully match Bond funds. Out of the \$94,155,998 originally needed to fulfill the Community College match requirement, only \$40,219,306 (42.7%) remains to be matched as of June 16, 2003. Approximately 69% of the funds yet to be matched are at larger institutions located in counties with a history of providing funds for their Community Colleges. (*Attachment D*)

Are the bond issuances adequately timed to reflect cash-flow requirements of the projects? As previously reported, the actual expenditures lagged behind the projected expenditures in the Community College cash flow model by approximately \$26 million. To assist in reducing debt service costs and to attain a cash flow chart that more accurately reflected the actual rate of expenditures, the Community College System Office and the State Treasurer agreed to sell only \$81 million in the February 2003 bond

² This bond sale occurred in two parts.

³ In order to save money in interest costs, the Community Colleges and the State Treasurers office decided that a bond sale for the full amount allowed (\$116 million) was not necessary in March. Another bond issuance of \$35 million will occur in the fall of 2003.

⁴ This amount includes approximately \$27,938,182 million from the March 2001 bond sale.



sale instead of the full \$116 million. The balance of the Community College bonds will be sold in the fall of 2003. This change has allowed the Community College System Office to update and more concisely predict cash flow needs. (*Attachment E*)

The Higher Education Bond Oversight Committee and the Community College System Office will continue to monitor.

Are the expenditures of the proceeds from the bonds issued under the act in compliance with the provisions of the act? There are currently 403 Community College Bond projects planned. There are currently 210 projects in some active stage and 30 projects have been completed (including land purchases). As of May 16, 2003, \$370,296,433 or 62% of the community college bond money had been committed.

Historically Underutilized Business (HUB)

The HUB participation for the Community College Bond Program is 10.25% (approximately \$7,249,929 spent on HUB vendors). This percentage is up from 10.02% three months ago. The 10.25% includes 2.65% Black, 0.49% Hispanic, 0.16% Asian, 0.81% Native American, 0.65% socially and economically disadvantaged, and 5.48% Women.

The Community College President's Association continues its efforts to increase HUB participation. As a result of the recently created ad hoc HUB committee, the President's Association has initiated a "Plan of Work". (*Attachment F*) There is hope that these efforts will further improve HUB participation.

Are the awarded contracts consistent with the budget and scope of the approved projects?

Community College Trustees have the authority to change the budget and scope of projects. Consequently, budgets and scopes change frequently. Even after the State Board of Community Colleges has authorized a project, a local board may change the scope and magnitude of a project, as long as it does not exceed cash flow allowances for the year or the total amount of funds allocated to that college and is re-approved by the State Board of Community Colleges.

Could changes in construction methods enhance cost savings and promotion of on-time completion of projects? The community colleges continue to monitor the various types of construction methods being used. There still is no clear feedback regarding the use of CM at Risk (currently being used on two projects). Early feedback suggests that the community colleges are pleased with the use of Single Prime because of the convenience of dealing with one contractor. However, there have been some unexpected issues arising from the use of a Construction Manager. Central Piedmont Community College has employed a CM—which resulted in several sets of multi page contracts. The amount of additional paper work was much more than expected. A CM at Risk contractor is responsible for all of the sub-contracts, unlike a CM who contracts. The use of this method will continue to be monitored.

The committee will monitor and collect data regarding the use of Single Prime, Construction Manager, and Construction Manager at Risk projects and report on information received.

The Watch List

There are currently thirteen Community College Projects on the Watch List (currently defined as projects \$10 million or more in cost). This number is reduced from 14 previously. Catawba Valley Community College reduced the scope of the Classroom/Lab/Library Building. The college had hoped that a local bond referendum would pass in order to bring local money into the project. However, the



bond referendum did not pass. The building will now house only classrooms and lab space.
(Attachment G)

University of North Carolina

University Bond program is continuing to progress in an efficient manner. Over 76% of the Bond program is in some active stage (design, construction, or complete). Out of the 316 total bond projects, 108 are in design, 119 are under construction, and 14 are complete. In addition, three campuses (UNC-Ashville, UNC-Charlotte, and WSSU) have the distinction of being the only three campuses to have 100% of their bond program underway.

Are the bond issuances adequately timed to reflect cash-flow requirements of the projects?

The University of North Carolina-Office of the President (UNC-OP) continues to closely monitor the actual versus projected expenditures for bond projects. UNC-OP has reported that the February 2003 bond sale (one month earlier than originally scheduled) was timely and made funds available just in time to pay March invoices. While UNC-OP constantly reviews and revises the cash flow model, they have reported that it is more difficult to accurately forecast cash requirements for construction than it is for design, making it imperative that funding is continued on a regular basis. (Attachment H)

The State Treasurers Office has indicated their willingness to work with the University on cash flow needs as necessary. This could include additional bond sales, so long as the total amount in bonds sold does not exceed statutory limits. Based on the information received to date, the bond issuances are adequately timed to reflect cash flow needs.

Are the expenditures of the proceeds from the bonds issued under the act in compliance with the provisions of the act? As of June 16, 2003, the University expended \$538,844,154 of the \$927,400,000 issued from the three previous bond sales. The University's cumulative contractual commitments total approximately \$834,000,000 (33%) out of the \$2.5 billion available in Bond funds.

Historically Underutilized Business

HUB participation (construction and design contracts) is 14%, approximately \$127 million in dollar value. This number represents participation by 3.8% Black, 6.5% Women, and 3.7% Other.

The University of North Carolina is working diligently to improve HUB participation. Several "good faith efforts" are underway at all levels, from the Office of the President to each individual campus. At a recent HUB liaison meeting, which was attended by the HUB liaisons/coordinators from each campus, issues were discussed ranging from how high HUB priorities are on each campus to specific details of the good faith efforts being exercised. Most tended to agree that the use of CM at Risk projects have helped increase the overall HUB participation levels.

Based on the current Bond fund expenditures it does appear that the expenditures are within the provisions of this act.

Are the awarded contracts consistent with the budget and scope of the approved projects? There are six University Bond projects being considered for scope changes by the General Assembly.

- 1) UNC-Asheville: Carmichael Hall Classroom Building
- 2) UNC-Pembroke: Residence/Dining Hall—Replacement of Jacobs and Wellons Hall
- 3) WCU: Anderson Center—Comprehensive Renovation



4) WCU: Health Center/Old Nursing Building-Comprehensive Renovation for Student Health

5) Elizabeth City State University: Doles Hall Renovation-Campus Central Core

6) NCCU: Expand Pearson Cafeteria/Old Senior Building/Farisson-Newton .

Based on the information that the committee has received, we do believe that awarded contracts are consistent with the budget and scope of approved projects.

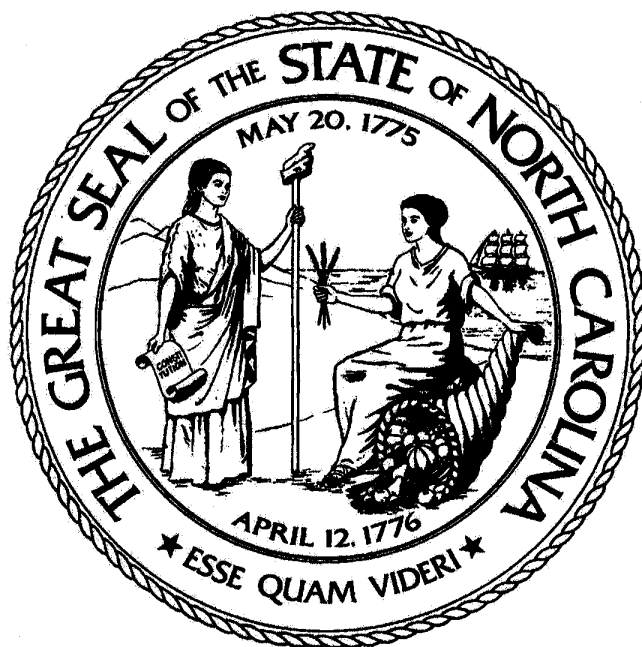
Could changes in construction methods enhance cost savings and promotion of on-time completion of projects? There are currently 26 bond projects in the University System using the Construction Manager at Risk method. Full Guaranteed Maximum Price contracts have been awarded for 5 of these projects. Early feedback suggests that overall, the CM at Risk method is going well and may result in project cost savings and higher HUB participation for projects completed under this method. Challenges include continuing to refine the method to eliminate conflicting and confusing requirements, keeping the lines of communication open, as well as eliminating various challenges during the bidding process.

The committee will continue to monitor and collect data regarding the use of Single Prime, Construction Manager, and Construction Manager at Risk projects and report on information received.

Exceptions Report

The Higher Education Bond Oversight Committee has made it a point to provide "exceptions reports" in order to provide a quick view of issues that could have a negative impact on the ability to complete the bond program on time and under budget. In keeping with this trend, the HEBOC feels it necessary to report on the Housing Facility for 300 students at Western Carolina University. The project is delayed for a year due to the poor performance of the General Contractor. The Contractor has been put in default and his bonding company has until June 30, 2003 to respond as to how they will finish the project. Western Carolina is working with the State Construction Office and in house legal staff on this matter. For a complete listing of exceptions, please refer to:
<http://www.northcarolina.edu/vendors/bpis.cfm>.

HIGHER EDUCATION BOND OVERSIGHT COMMITTEE



ATTACHMENTS

NORTH CAROLINA COMMUNITY COLLEGE SYSTEM
2000 BOND PROJECTS COMPLETED
AS OF MAY 30, 2003

College	Project Name - (Project No. if assigned)	New Construction Funds Authorized	R & R Funds Authorized	Other Funds Authorized	Bond Funds Expended Through 5-30-03	Estimated Construction Start Date	Estimated Completion Date	Status
Alamance	Renovations - Project I - Project No. 1201		100,000		99,999.04	Jan-01	Jul-02	Complete
Asheville	Dental Lab Renovation NCCCS #1121		400,000		384,753.00	Dec-01	Aug-02	Complete
Asheville	Renovations #1 - #1137	63,176			43,174.00	Feb-03	Aug-03	Complete
Blue Ridge	General Renovations-Flat Rock Campus - #1227		536,522		536,522.00	Feb-02	Dec-02	Complete
Brunswick	Technical and Trades Building Project 914	348,648	544,643	473,945	881,284.20	Jul-01	Mar-02	Complete
Cape Fear	Pier and Dock Replacement-Emergency - 1147		1,000,000		977,383.86	Mar-02	Mar-03	Complete
Catawba	Renovations - Alex. Ctr. NCCCS #1100		1,000,000		958,849.35	Aug-02	Mar-03	Complete
Davidson	Fire Service Laboratory (1180)	325,000			325,000.00	Dec-01	Jul-02	Complete
Guilford	Land #1236	3,000,000		352,500	2,950,910.22	Mar-02	Mar-02	Purchasing Land
James Sprunt	Exterior Campus Lighting #1163		223,414		223,414.00	Jul-02	Nov-02	Complete
James Sprunt	HVAC/Roof Repair/Sidewalk Repair ADA/OSHA #1164		176,586		176,584.70	Dec-01	Jun-02	Complete
McDowell	Replace Exit Doors & Fire Alarm System - 1160		166,200		166,200.00	May-01	Jun-02	Complete
McDowell	Roof Replacement - 1161		98,000		98,000.00	Jul-01	May-02	Complete
Nash	Land Acquisition #1141	350,000			350,000.00	Mar-01	Mar-01	Complete Land Purchase
Pamlico	Expansion of Bayboro Center - 1224	350,000	0	175,300	200,000.00	May-03	Oct-03	Complete Land Purchase
Richmond	Acquire Building in Scotland County	137,272		0	137,272.00	Sep-02	Sep-02	Complete
Robeson	(Pembroke Center Land Purchase) #1225	80,000			76,073.00	Feb-02	Feb-02	Complete Land Purchase
Rockingham	Summer 2001 Renovations #1191		112,500		112,500.00	Apr-01	Aug-03	Complete
Sampson	Campus Roadway Extension #983	176,000		216,075	176,000.00	Apr-02	Oct-02	Complete
Sandhills	Improvements/Expansion Traffic System - #1242	151,741			151,740.01	Jun-02	Aug-02	Complete
Sandhills	New Hoke County Center #813	308,380		874,535	308,379.33	Jun-05	Sep-05	Complete
South Piedmont	Continuing Education Center Renovations (#932B)	0	300,000	1,447,258	300,000.00	Aug-01	Sep-02	Complete
Stanly	Patterson Building Roof Replacement #1207	0	100,000	0	100,000.00	Oct-01	Dec-01	Complete

NORTH CAROLINA COMMUNITY COLLEGE SYSTEM
2000 BOND PROJECTS COMPLETED
AS OF MAY 30, 2003

College	Project Name - (Project No. if assigned)	New Construction Funds Authorized	R & R Funds Authorized	Other Funds Authorized	Bond Funds Expended Through 5-30-03	Estimated Construction Start Date	Estimated Completion Date	Status
Surry	No. 1186: Parking Lot "H" Bldg (completed)	0	91,883	96,468	91,883.00	Sep-01	Nov-01	Complete
Textile School	R&R (project bundled: emerg rep., infrastructure, safety, etc)		29,447		29,447.00	Dec-00	Jun-01	Complete
Tri-County	Lighted Parking/Concrete Sidewalks #1202	43,597	0	0	43,597.00	Feb-02	May-02	Complete
Tri-County	Land Acquisition - Enloe Building Area #1270	125,294	0	0	112,705.00	Aug-02	Aug-02	Complete Land Purchase
Wayne	Land Acquisition #1124	725,000			724,880.00	Jul-01	Jul-01	Complete Land Purchase
Wilkes	Walker Center Renovations - #1181		275,000		274,998.20	Jul-01	Oct-01	Complete
Wilson	Renovation Project - Year 2001 - #1149	0	336,540	0	336,540.00	Apr-01	Oct-02	Complete
Totals		6,184,108	5,490,735	3,636,081	11,348,089			

Completed University Bond Projects

1 ASU	40080-302 Science Building	On Budget	45 days behind baseline
2 ECU	40086-311 Campus Computing Center	On Budget	45 days ahead of baseline
3 NC A&T	40087-323 Campus Security Improvements	On Budget	16 months ahead of baseline
4 NCCU	40085-309 McLean Residence Hall	On Budget	5 months behind baseline
5 NCSU	40074-313 Clark Hall	\$420K under budget	2 months ahead of baseline
6 NCSU	40074-323 Horticulture Classroom	On Budget	4 months behind baseline
7 NCSU	40074-340 Lake Wheeler Rd Field Lab	On Budget	On schedule
8 NCSU	40074-338 Research and Teaching Feed Mill	On Budget	7 months behind baseline
9 UNCA	40077-305 Campus Primary Electrical Distribut	On Budget	2 months behind baseline
10 UNCCH	40072-313 Carolina Living and Learning Cente	On Budget	On schedule
11 UNCCH	40072-311 Medical Biomolecular Research	On Budget	1 month behind baseline
12 UNCCH	40073-303 Murphey Hall Classroom Building	On Budget	1 month ahead of baseline
13 UNCCH	40073-337 R. B. House Library	On Budget	4 months behind baseline
14 UNCCH	40073-322 School of Medicine Bioinformatics	On Budget	15 days ahead of baseline
15 WSSU	40082-310 F.L. Atkins Additions and Renovatic	On Budget	3 months behind baseline
16 UNCSSM	40069-302 Royall Center Renovation	On Budget	2 months behind baseline
17 UNC-TV	40089-302 Mobile Satellite Uplink	On Budget	On schedule

DRAW DOWN OF HIGHER EDUCATION BOND PROCEEDS

As of: 6/12/2003

Community Colleges

Year	Authorized	Issued	Draw Downs Todate	Proceeds Left
2001	\$ 48,400,000	\$ 48,400,000	\$ 20,461,818	\$ 27,938,182
2002	58,100,000	58,100,000	34,598,467	23,501,533
2003	116,100,100	81,000,000	23,955,589	57,044,411
	Total	<u>\$ 187,500,000</u>	<u>\$ 79,015,874</u>	<u>\$ 108,484,126</u>

Universities

Year	Authorized	Issued	Draw Downs Todate	Proceeds Left
2001	\$ 201,600,000	\$ 201,600,000	\$ 201,600,000	\$ -
2002	241,900,000	241,900,000	228,374,923	13,525,077
2003	483,900,000	483,900,000	108,869,230	375,030,770
	Total	<u>\$ 927,400,000</u>	<u>\$ 538,844,154</u>	<u>\$ 388,555,846</u>

**North Carolina Community College System
New Non-State Match Required
For The 2000 State Bond Construction Funds
as of 05/30/03**

COLLEGE OR COUNTY	TOTAL 2000 STATE BOND CONSTRUCTION FUNDS*	CONSTRUCTION FUNDS MATCHED AND AVAILABLE FOR USE	CONSTRUCTION FUNDS NOT YET MATCHED	NEW NON-STATE MATCH REQUIRED
Transylvania Cty. (Blue Ridge CC)	1,801,615	900,424	901,191	901,191
Central Carolina CC	8,380,718	5,988,375	2,392,343	2,200,368
Chatham Cty. (Central Carolina CC)	627,805	130,722	497,083	496,487
Cleveland CC	3,887,036	3,305,125	581,911	417,936
Dare Cty. (College of Albemarle)	742,724	434,720	308,004	308,004
Durham TCC	13,275,320	6,383,887	6,891,433	6,891,433
Fayetteville TCC	34,977,201	22,322,396	12,654,805	10,109,730
Forsyth TCC	14,645,021	8,011,330	6,633,691	6,633,691
Lenoir CC	8,251,563	7,565,638	685,925	488,604
McDowell TCC	2,138,279	1,392,385	745,894	497,677
Pamlico CC	2,187,555	1,124,592	1,062,963	714,270
Piedmont CC	2,343,199	1,799,253	543,946	498,296
Pitt CC	16,393,265	11,830,309	4,562,956	3,524,524
Rowan-Cabarrus CC	5,207,129	2,318,594	2,888,535	2,354,767
Southwestern CC	6,232,770	3,149,647	3,083,123	3,083,123
Wake TCC	30,171,451	29,484,755	686,696	686,696
Ashe Cty. (Wilkes CC)	671,077	203,473	467,604	412,509
TOTAL	151,933,728	106,345,624	45,588,104	40,219,306

*This total does not include the "Repair and Renovation" funds which are not required to be matched.

Notes:

1. As of November 2000, the "New Non-State Match Required" was \$94,155,998.
2. As of May 17, 2002, the "New Non-State Match Required" was \$65,588,245.

NORTH CAROLINA COMMUNITY COLLEGE SYSTEM

CASH FLOW PROJECTIONS
VERSUS
BOND FUNDS AVAILABLE

BASED ON BOND SALES EACH MARCH AND
PROJECTIONS FROM THE MAY 30, 2003 CASH FLOW MODEL

Fiscal Year	Accumulative Total Of The College's Projected Requests Through The Third Quarter (March)	Accumulative Total Of Bond Funds Available Through The Third Quarter (March)	Excess Or (Shortfall) In March	Time Period In Which Bond Funds Would Not Be Available	Number of Months In Which Bond Funds Would Not Be Available
A	B	C	D	E	F
2000-2001	425,503	0	n/a	n/a	
2001-2002	13,762,562	48,400,000	34,637,438	n/a	
2002-2003	56,442,555	106,500,000	50,057,445	n/a	
2003-2004	206,010,091	222,600,000	16,589,909	n/a	
2004-2005	367,536,369	338,700,000	(28,836,369)	Jan. 05 - Mar. 05	3
2005-2006	530,852,183	474,200,000	(56,652,183)	Nov. 05 - Mar. 06	5
2006-2007	581,411,843	600,000,000	18,588,157	n/a	
Total					

Note: The college's requests extend beyond FY 2006-2007.

North Carolina Association of Community College Presidents

Ad Hoc Committee on HUB Participation

Plan of Work

- All community colleges review current HUB Plans in light of Senate Bill 914 requirements, with specific focus on good faith efforts required of the college, contractors, and designers.
- Community colleges should visit the HUB website www.doa.state.nc.us/hub/ and click on HUBSCO to become familiar with data they should be collecting related to Senate Bill 914 and begin preparing for HUBSCO online reporting.
- Community colleges need to designate two people (capital project coordinator (CPC) and his/her staff member that will enter the data) to be trained on HUBSCO reporting software at community college locations to be announced at a later date in collaboration with the HUB office training schedule.
- Survey all community colleges to determine names/address/phone numbers of successful associations with HUB vendors in all categories of construction services for possible use by all other community colleges. Community Colleges should use HUB website including Vendor Link NC and outreach lists to enlarge pools of candidates for bids.
- Community colleges should become familiar with MWBE Coordinators (list attached) and inform them of construction activities thus increasing the potential number of bids from HUB contractors.
- Community colleges should investigate creating a local HUB advisory committee, with representatives from HUB organizations and HUB contractors from all governmental agency projects, to increase knowledge, collaboration and participation of HUB vendors.
- Recommend that HUB updates be given quarterly at NCACCP meetings, and that the summer meeting at Blue Ridge Community College have a special focus presentation on HUB vendor utilization, good faith efforts with related point values, as well as "best practices".
- Community colleges might consider developing a site on their web page devoted to construction information and designer/contractor opportunities.

NORTH CAROLINA COMMUNITY COLLEGE SYSTEM
BOND PROJECTS \$10 MILLION OR MORE
AS OF MAY 30, 2003

College	Project Site	Project Name - (Project No. if assigned)	New Construction Funds Authorized	R & R Funds Authorized	Other Funds Authorized	Total Funds Authorized	Bond Funds Under Contract As of 5-30-03	Bond Funds Expended Through 5-30-03	Bond Funds Committed* to a Project As of 5-30-03	Estimated Construction Start Date	Estimated Completion Date	Status
Cent. Piedmont	Central Campus	Information Technology Building (1116)	16,427,960			16,427,960	800,451	5,661,704	16,427,960	Sep-02	Mar-04	Under Construction
Cent. Piedmont	West Campus	West Campus Phase III - (1114)	3,500,000		7,881,900	11,381,900	3,500,000	81,843	3,500,000	Oct-02	Apr-04	Under Construction
Carteret	Main Campus	Classroom Bldg Repl & Marine Tech Bldg (#1092)	5,645,724		8,980,000	14,625,724	5,645,724	848,935	5,645,724	Feb-03	Aug-04	Under Construction
Cape Fear	North Campus	Engineering Technology building - 1215	15,845,000			15,845,000	944,000	1,048,971	15,845,000	Jul-03	Jan-05	Under Design
Forsyth	Main Campus	Construction - New building - #1139	7,694,774		5,275,226	12,970,000	860,000	183,710	7,694,774	Aug-03	Aug-05	Under Design
Cent. Piedmont	North Campus	North Campus Phase III - (1115)	17,200,000			17,200,000	1,300,582	62,612	17,200,000	Oct-03	Dec-04	Under Design
Cape Fear	North Campus	Information Technology Building	13,315,000			13,315,000				Nov-04	May-06	
Southwestern	Main Campus	Academic, Admin Building	6,232,770		4,271,584	10,504,354				Jan-05	Jul-06	
Wake	NE Campus	N.E. Campus Development & Bldg. Const. #1289	20,621,751			20,621,751			20,621,751	Feb-05	Feb-07	Advertising for Designer Services
Guilford	Main Campus	Allied Health Building	10,000,000			10,000,000				Mar-05	Sep-06	
Cent. Piedmont	Main Campus	Van Every Building Reconstruction	5,161,435		5,117,142	10,278,577				Apr-05	Jun-06	
Cent. Piedmont	Main Campus	Belk Addition & Renovation	101,580	2,328,537	10,500,000	12,930,117				Sep-05	Mar-07	
Fayetteville	Main Campus	General Classroom Building	10,500,000			10,500,000				Jul-06	Jan-08	
13		TOTALS	132,245,994	2,328,537	42,025,852	176,600,383	13,050,757	7,887,776	86,935,209			

* "Bond Funds Committed to a Project" may include bond funds that have not yet been fully matched and therefore, will not necessarily equal the bond funds authorized by the State Board.

Bond Status Rep/Sort by size
5-30-03

Attachment G

